NOTICE OF 2014 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF STAGECOACH

A tax rate of \$0.5353 per \$100 valuation has been proposed for adoption by the governing body of City of Stagecoach. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

PROPOSED TAX RATE \$ 0.5353 per \$100 PRECEDING YEAR'S TAX RATE \$ 0.5429 per \$100 EFFECTIVE TAX RATE \$ 0.4964 per \$100 ROLLBACK TAX RATE \$ 0.5353 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Stagecoach from the same properties in both the 2013 tax year and the 2014 tax year.

The rollback tax rate is the highest tax rate that City of Stagecoach may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount = (rate) x (taxable value of your property) / 100

For assistance or detailed information about tax calculations, please contact:

J.R. Moore Jr.
Montgomery County Tax Assessor-Collector
400 N. San Jacinto, Conroe, Texas 77301
(936) 539-7897
tax@mctx.org
www.mctx.org

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 11, 2014 at 6:00 p.m. at 16930 Boot Hill Rd., Stagecoach, TX 77355

Second Hearing: August 14, 2014 at 6:00 p.m. at 16930 Boot Hill Rd., Stagecoach, TX 77355