

**ORDER/RESOLUTION
SETTING THE 2012
AD VALOREM TAX RATES**

On **August 21, 2012**, the Governing Body for the **City of Stagecoach** adopted the Following Tax Rates for the 2012 Levy on Values.

Maintenance and Operation Rate (General Fund)	<u>0.5000</u>	Per \$100
Interest and Sinking Rate (Debt Service Fund)	<u>0.0000</u>	Per \$100
Total of Adopted Tax Rates	<u>0.5000</u>	Per \$100

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 2.2 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$10.90.

Those Members Present Were:

- | | |
|--------------------------|------------------------|
| 1. <u>Sharon McClure</u> | 4. <u>Mark McGill</u> |
| 2. <u>Jim Cooley</u> | 5. <u>Bill McGahen</u> |
| 3. <u>James Osteen</u> | 6. _____ |

Those Members Voting For:

- | | |
|--------------------------|------------------------|
| 1. <u>Sharon McClure</u> | 4. <u>Mark McGill</u> |
| 2. <u>Jim Cooley</u> | 5. <u>Bill McGahen</u> |
| 3. <u>James Osteen</u> | 6. _____ |

Those Members Voting Against:

- | | |
|---------------|----------|
| 1. <u>N/A</u> | 4. _____ |
| 2. _____ | 5. _____ |
| 3. _____ | 6. _____ |

Those Members Present, but Not Voting:

- | | |
|---------------|----------|
| 1. <u>N/A</u> | 2. _____ |
|---------------|----------|

Those Members Absent:

- | | |
|---------------|----------|
| 1. <u>N/A</u> | 2. _____ |
|---------------|----------|

****RETURN A COPY OF THIS TO J.R. MOORE, JR. AFTER ADOPTING TAX RATES
400 N. SAN JACINTO ST., CONROE, TX 77301 OR BY FAX 936-760-6992;
email-carolyn.etheredge@mctx.org**